



**RISK REWARD**  
GLOBAL BANKING & FINANCIAL SERVICES EXPERTS



## CEO's Message

**2012 is a special year for Risk Reward Ltd as we celebrate our first 10 year anniversary. It is also the year of the Summer Olympics in London, taking place just one train stop away from our City of London offices. Our team of 612 banking and financial services experts, our executives and staff are inspired by the Games and are working together, 'going for the gold' this year in so many ways.**

Is it right, though, to celebrate our successes within this volatile economic environment? We believe it is because our training business success is a reflection of the regular and global investment into human capital being made within the banking and finance sector worldwide. This investment includes the increased number of women delegates attending executive education training in the Gulf States and the 'recycling' of deeply passionate and experienced 50 year old + men and women Risk Reward bankers training in Europe, the GCC/MENA, throughout Africa and Western Asia, and the submerging markets of the mature financial centres of the USA, UK, Europe and Japan.

There is much to celebrate: regulators and those regulated alike are coming together in our seminars, workshops and classrooms to listen and learn from not just our experts but each other and surely this will have an important impact on the changing economic environment and the tough decisions being taken by governments and the banks in the months and years to come. We are proud to be playing our role in the refreshing of the financial services infrastructure of the West and facilitating the innovative responses to new infrastructures developing in Nigeria, Egypt, the UAE, Jordan, Saudi Arabia, and Malaysia in particular.

Let's face it: choosing the right training programme means investing in your Board, non-executive directors, senior management and executives which translates into risk managing your key financial assets.

True, regulators often require the demonstration of training and competency yet the main driver of continuous professional development is simply good for the bottom line.

The new 2012 Risk Reward Training Course Catalogue has been updated to include new- to- market training to (2) new CISI and the prestigious ACAMS qualifications featuring **Global Compliance** and **Combating Financial Crime** and **Anti-Money Laundering** respectively for risk and compliance and MLRO professionals.

Responding to a need for increased flexibility and the highest quality deliverables, the ICAEW has granted Risk Reward the privilege to train to this Rolls Royce standard of British accountancy, the **ACA**, for the **Advanced Stage** as well as for the **IFRS, Corporate Finance** and the **CFAB** (or first year ACA) qualifications. Each training solution is customised to introductory/refresher, intermediate and advanced workshop levels with flexible training formats as you require. If you do not see exactly what you are looking for we can write a course entirely from scratch to meet your needs.

Whether sitting as a glossy hardcopy on your Training Manager's desk or in an electronic file for your department Heads, this catalogue affords a valuable tool in maintaining, developing and managing your assets.

All of us look forward to working with you in 2012 and in July/August, let the Games begin!



Dennis Cox  
Chief Executive Officer





**RISK REWARD**

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For more information please visit [www.riskrewardlimited.com](http://www.riskrewardlimited.com)  
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## Risk Reward Limited | About Us

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Established in 2002 Risk Reward is a **leading supplier** of tailored training services to the banking, financial and corporate sectors in developed and emerging markets. Our consulting and training services are delivered directly to banks and financial institutions by our own consultants, or we will supply the same consultants via intermediaries with whom we have developed close working relationships.


Our business offers a wide range of training and consultancy services delivered by a pool of **over 600 consultants**. Each of our consultants are experts in their fields with years of relevant industry experience, ensuring that our courses **add value** from day one and eliminate the usual consultant learning curve delays. In every case our consultants are able to make suggestions based on their own considerable experience of dealing successfully with similar challenges in their own careers.

We are the official training providers for:

- **Association of Certified Anti-Money Laundering Specialists (ACAMS)**
- **The Chartered Insurance Institute (CII)**
- **The Chartered Institute for Securities and Investment (CISI)**
- **The Institute of Chartered Accountants in England & Wales (ICAEW)**
- **The Professional Risk Managers' International Association (PRMIA)**

and conduct training to a wide variety of accredited and certified programmes and qualifications.

To date we have helped over **300 banks** and financial institutions, including central banks, to train and improve the performance of their staff. Our trainers and courses are considered to be among the **best in the industry** and we have just been shortlisted as a finalist for the London Export Awards 2010, exemplifying our place as one of London's premier international businesses. In 2011 we are once again nominees for the Queen's Award for international trade.



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# Global Markets & Clients

## Africa

African Banking Corporation  
 Banque africaine de développement  
 Barclays Bank (South Africa)  
 BDO (Mauritius)  
 Cavmont Capital Bank (Zambia)  
 Central Bank of Nigeria  
 ChaseBank (Kenya)  
 Citizens SME Agency (Botswana)  
 Commercial Bank (Zambia)  
 Commercial International Bank (Egypt)  
 Development Bank (Rwanda)  
 Développement Bank PHB (Nigeria)  
 Eco Bank (Ghana)  
 Egyptian Banking Institute (Egypt)  
 Exam Ready (South Africa)  
 Finance Bank (Zambia)  
 First Atlantic Merchant Bank (Ghana)  
 First Bank (Nigeria)  
 First Rand Bank (South Africa)  
 FITC - Financial Institution Training Centre (Nigeria)  
 Guaranty Trust Bank (Nigeria)  
 HFC Bank (Ghana)  
 Housing Finance (Uganda)  
 Indefund (Malawi)  
 Intercontinental Bank Plc (Nigeria)  
 Intermarket Banking (Nigeria)  
 Investment Banking & Trust  
 Investrust Bank (Zambia)  
 Investec (South Africa)  
 LEFISA Ventures (Lesotho)  
 National Bank (Malawi)  
 National Commercial Bank (Saudi Arabia)  
 National Investment Bank (Ghana)  
 Nedbank (South Africa)  
 Nigeria Capital Market Institute  
 Omnifinance (Cote D'Ivoire)  
 Press Trust (Malawi)  
 Prudent Bank (Nigeria)  
 RawBank (Congo)  
 Rokel Commercial (Sierra Leone)  
 Sierra Leone Commerce Bank  
 Standard Corp. & Merchant Bank  
 Trust Bank (Ghana)  
 UBA (Nigeria)  
 UBA Capital (London)  
 Union Bank (Cameroon)  
 Zenith Bank (Nigeria)

## Russia & CIS

Alfa Bank (Ukraine)  
 Bank TuranAlem (Kazakhstan)  
 Banking institute of Armenia  
 Central Bank of Armenia  
 Eurasian Bank (Kazakhstan)  
 HSBC (Armenia)  
 Im Bank (Russia)  
 Prometei Bank (Armenia)  
 Raiffeisen Bank (Russia)  
 Troika Dialog (Russia)

## UK & Ireland /Europe

ABN-AMRO Bouwfonds (Netherlands)  
 ACCA (UK)  
 AccBank (Ireland)  
 Alpha Bank London Ltd  
 Association of Cyprus Commercial Banks  
 Banco de Sabadell  
 Banco Santander Totta  
 Bank Julius Baer & Co  
 Bank Mandiri Ltd (Cyprus)  
 Bank of Bermuda (Luxembourg)  
 Bank of China  
 Bank of England (UK)  
 Bank of Ireland  
 Bank of Montreal  
 Bank Saderat plc  
 Bank Sepah International plc  
 Banco Internacional Do Funchal S.A.  
 Barclays Bank plc  
 BNP Paribas  
 Brewin Dolphin Bell Lawrie Ltd  
 British Bankers' Association  
 Brunel University (UK)  
 C Hoare & Co  
 Christiania Bank (Norway)  
 CIBC World Markets Plc  
 City Speakers International (UK)  
 Clariden Bank (Switzerland)  
 Combined Insurance (UK)  
 Commerzbank AG  
 Co-operative Bank (UK)  
 Co-operative Financial Services  
 Coutts & Co  
 Credit Agricole Asset Management  
 Credit Suisse (Switzerland)  
 D C Gardner (UK)  
 Danske Bank A/S  
 Depfa Bank Plc  
 Deutsche Postbank AG  
 Dexia Bank Belgium London Branch  
 DNB ASA (Norway)  
 Euromoney (UK)  
 EuroNBank (Greece)  
 Eximbank (Romania)  
 Fortis Bank (Netherlands)  
 Habib Allied International Bank  
 Habib Bank (Switzerland)  
 Harrods Bank Ltd  
 Hrvatska Postanska (Hungary)  
 HSBC (UK)  
 HSBC Bank Plc  
 HVB Bank (Czech Republic)  
 ICAEW (UK)  
 ICICI Bank (India)  
 IG Group Holdings Plc  
 Im Bank (Russia)  
 ING Direct (UK) Ltd  
 ING Group (Netherlands)  
 International Development (Eire)  
 International Moscow Bank (UK)  
 Investec Private Bank (UK)  
 JP Morgan Chase (UK)  
 JP Morgan Europe Limited  
 Kredietbank (Luxembourg)  
 Laiki Bank (Cyprus)  
 Landsbanki (Iceland)  
 Lloyds Banking Group  
 MIS  
 MKB Bank (Hungary)  
 National Australia Bank Ltd  
 Natixis  
 Nederlandse Waterschapsbank (Netherlands)

Nomura Bank International Plc  
 Nordea (Finland)  
 Nordic Investment Bank (Norway)  
 PWC (Romania)  
 PWC (UK)  
 Rabobank (Netherlands)  
 Raiffeisen Zentralbank (Austria)  
 Royal Bank of Scotland (UK)  
 Russian Commercial Bank (Cyprus)  
 Samba Financial Group  
 Sampo Plc  
 Chartered Institute for Securities and Investment (UK)  
 Santander Bank  
 Soci t  G n rale  
 Standard Chartered Bank (UK)  
 Swedbank (Sweden)  
 The Bank of Tokyo Mitsubishi UFJ Ltd  
 The Royal Bank of Scotland Plc  
 Total Solutions (Netherlands, Dubai)  
 Unisys (UK)  
 Yorkshire Building Society

## Middle East

Abu Dhabi Audit Authority  
 Abu Dhabi Centre for Corporate Governance  
 Abu Dhabi Investment Authority  
 Al Rajhi Bank (Saudi Arabia)  
 Al-Ahli Bank (Kuwait)  
 Al-Mashreq Bank (Dubai)  
 Al-Mujaz (Saudi Arabia)  
 Arab Banking Corporation  
 Arab National Bank (Saudi Arabia)  
 Bahrain Institute of Banking and Finance  
 Bank Audi  
 Banque Saradar (Lebanon)  
 Banque Saudi Fransi (Saudi Arabia)  
 Byblos Bank (Lebanon)  
 Commercial Bank of Kuwait  
 Commercial International Bank (Egypt)  
 EFG-Hermes Fund Management  
 Engro Polymer & Chemicals Limited  
 Enhance (Dubai)  
 Finance Al Ain International Group  
 Finance Gulf Takaful Insurance Co  
 Financial Control Guaranty Trust Assurance  
 First Gulf Bank (Dubai)  
 Fleming Gulf (Dubai)  
 Fransabank (Lebanon)  
 Global Investment Bank (Kuwait)  
 Institute of Banking Studies (Jordan)  
 Institute of Banking Studies (Kuwait)  
 Investments Emirates Int'l Investment Co  
 Islamic Development Bank (Jeddah)  
 Israel Discount Bank Ltd  
 National Bank of Abu Dhabi  
 National Bank of Kuwait  
 National Commercial Bank (Kuwait)  
 Red Money  
 Riyadh Bank (Saudi Arabia)  
 R Raphael & Sons Plc  
 Samba Financial Group  
 Saudi Arabian Monetary Agency  
 Schroder & Co Ltd  
 TD Securities  
 The Co-operative Bank Plc  
 Total Solutions  
 Wells Fargo Bank NA  
 Winterflood Securities Ltd

## Asia

ABN-AMRO (Hong Kong, Singapore)  
 Banco Nacional Ultramarino (China)  
 Bank Negara (Malaysia)  
 Bank of Baroda (India)  
 Bank of China  
 Bank Negara Indonesia (Persero)  
 Bank TuranAlem (Kazakhstan)  
 Barclays Private Banking (Hong Kong)  
 Canara Bank  
 DFCC (Sri Lanka)  
 Dhaka Bank Ltd (Bangladesh)  
 Dutch Bangla Bank (Bangladesh)  
 Ethan Hathaway (Hong Kong)  
 ICBC (Hong Kong China)  
 L B Finance Ltd (Sri Lanka)  
 Mercantile Bank Ltd (Bangladesh)  
 Mitsubishi UFJ Securities International Plc  
 Monetary Authority (Hong Kong)  
 Monetary Authority (Singapore)  
 National Development Bank (Sri Lanka)  
 Norinchukin Bank (Japan)  
 Orient Financial Services (Sri Lanka)  
 Oriental Bank of Commerce (India)  
 Overseas Chinese Banking  
 Premier Bank (Bangladesh)  
 PT Bank BNI (Persero)  
 RedMoney (Malaysia)  
 State Bank of Bikaner & Jaipur (India)  
 Swiss Reinsurance (Hong Kong)  
 TBK (Singapore)  
 Whitestone (Singapore)

## Americas

Bank of America  
 Central Bank of Brazil  
 Central Bank of Mexico  
 Citizen's Bank  
 Comerica Inc  
 Enbridge Inc  
 Federal Reserve Bank of Dallas  
 First Citizen's Bank  
 First Niagara Bank  
 Federal Reserve Bank of New York  
 FRB of New York  
 Freddie Mac  
 ING Group  
 Johnson Financial Group  
 Lance Inc  
 Legg Mason & Co  
 MIS  
 Morgan Stanley  
 Northern Trust  
 Protiviti  
 State Street

# Advisory Services – Enterprise Risk

**Enterprise Risk Management** ("ERM") is an approach to risk management that encompasses the complete risk management cycle, ensuring that the bank or firm takes a consistent and integrated firm-wide approach to managing all of its risks and their interactive effects. It involves a senior management top-down approach to ensure that ALL risks in the firm and their effects are considered in the risk management process, together with a bottom up process to ensure that it is embedded into the business.

The process includes:

- **Risk Identification** – identify all of the risks that are relevant and the degree to which they can affect the firm.
- **Risk Measurement** – the ability to quantify those risks that can be quantified, together with the impact on the control environment, allows a firm to prioritize its risks by the degree to which they can hurt the firm.
- **Risk Monitoring** – the ability to monitor risk and disseminate the resulting information to the right manager at the right time is critical. This involves designing risk reports and reporting processes that are meaningful and provide the information necessary to evaluate the risks, enabling management to make optimal decisions.
- **Risk Mitigation** – this is the actual proactive management of the risk profile; ensuring that it remains within the firm's risk appetite, based on the goals and mission of the firm and providing conclusions on the active management of these risks.

## How to achieve Risk Success in Implementing ERM

We can help you ensure that your risk management process is comprehensive and firm through providing consulting services such as:

- **Risk process evaluations** – we will assess your ERM practices, compare them to international best practice, to determine potential points of weakness, and develop



and implement an approach to mitigate those weaknesses.

- **Risk assessments** – we will assess practices and methodologies on a more micro-oriented basis and develop an approach to ensuring that any individual area meets your firm's risk management guidelines consistent with its risk appetite, goals and missions.
- **Conduct best practices benchmarking** to ensure that your approach meets the demands of relevant rules, regulations and the demands of corporate governance.
- **Review the ERM systems architecture** to ensure that it meets the demands set by stakeholders, is effective and efficient, recommending and selecting appropriate software solutions as required.
- **Review and develop appropriate Pillar 2 disclosures** (ICAAP) to meet the needs of the regulators and appropriately articulate the relevant control structure.

At Risk Reward we have experienced risk consultants who are well known experts in the development of enterprise risk management frameworks and solutions. We know the value that they add and the assurance they can provide your risk department or Board.

# Credit Risk Management

Meeting the increasing demands of the changing rules and regulations

The key challenge for many credit risk management teams is both making the new credit risk management rules work and also to add value. The internal ratings based approach in particular provides many new opportunities for a bank to develop their credit function to provide greater analysis and confidence.

Our consultants have experience of implementing innovative retail and corporate credit risk management solutions in a broad range of international institutions. We can:

- **Undertake a gap analysis** to establish the extent to which your firm's existing processes and procedures need to be enhanced to meet the demands of the new regulations.
- **Train your teams** to ensure that they are fully aware of these new rules and how to meet these obligations.
- **Develop solutions** to ensure that your firm complies with such obligations.
- **Design reporting suites** to ensure that the business uses the information both within the business lines, and at Board level.

## Model Development

As an independent risk consultancy firm not aligned to any software firm we are able to provide the truly independent advice and guidance that firms actually require – and with our consultants having each in excess of 15 years of experience we can also provide the knowledge and expertise of having dealt previously with difficult and fast changing markets.

Risk Reward specialist consultants are available to meet these challenges for you, performing the following services to supplement the skills available within your credit risk management team.

These experts can:

- **Review and validate** credit risk models
- **Ensure that the model validation exercises** have been appropriately conducted across the full range of account types that are to be considered.
- **Review** the mathematical modelling
- **Develop** scoring systems and approaches
- **Review** internal rating systems

Our consultants are experienced credit professionals that understand your needs and the developing market. Whether undertaking an assignment, working within a team or providing training solutions, our experts will transfer their knowledge to the client to ensure that they gain the maximum benefit.

## The Changing Demands on Corporate Credit Risk

Credit risk needs to become more forward looking; yet corporate credit risk in particular has focused on the use of historic data. This may require a change to the approach that has been used for many years.

Risk Reward can help your firm achieve this transition by:

- **Developing your credit policies and procedures**
- **Designing new approaches to the assessment of credit risk**
- **Implement effective stress testing and scenario modelling**
- **Implement forward looking portfolio measures**

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# Market Risk Management

Feeling the Pressure in Market Risk Management?

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Risk Reward consultants include an impressive team with deep and meaningful market risk experience. This experience ranges from the modelling to the processing end of the market risk cycle. With technical experts in foreign exchange, futures and forwards, options and swaps, commodities and complex derivative products, we are able to provide banks and financial services institutions with a complete service addressing all of the market risks that they face in practice.

Specific areas of our expertise include:

- Interest rate risk management
- Market risk management
- Equity pricing risk
- Bond pricing risk
- Commodity pricing risk
- Currency risk management
- Property and portfolio risk management

We provide the following consulting services:

- Conduct a review of trading strategies
- Conduct a review of limit structures
- Develop, review and calibrate market risk models
- Develop and review pricing models
- Conduct a review of derivative documentation
- Develop and review reporting suites
- Provide advice and guidance
- Conduct a review of the adequacy of dealing room controls
- Review modelling assumptions

## Who is challenging Market Risk Reporting?

At Risk Reward our practical approach to market risk enables our consultants to effectively communicate complex issues to senior management. We also offer independent experts that can be used to supplement your existing independent resources, for example as an additional non-executive director, providing a higher level of review and investigation as required.

## Dealing with Stress Events

Another area where significant assistance can be provided is in the area of stress testing. For many firms even identifying suitable stress events that meet the Basel soundness standard for market risk can provide a challenge. Designing a solution that appropriately evaluates such a stress event is even more complex. At Risk Reward we have been developing market risk stress scenarios for seven years and are well versed in the issues that arise in practice.

Designing techniques to overcome the level of uncertainty and the weakness of data sets, we are able to implement cost-effective stress testing approaches that attempt to identify the impact of future plausible yet unlikely events.

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# Treasury and Liquidity Risk

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## Treasury Management

Treasury management is an important function in every organisation, whether a corporate entity, a bank or a financial institution; and whatever the size and nature of the business or its remit.

The problems resulting from ineffective or inappropriate treasury management can be severe, ranging from:

- Shortfalls in interest earnings on cash surpluses
- Substantial losses through poor management controls
- Taking significant positions without the authority or approval of management.

## Liquidity Management

Risk Reward consultants can assist a firm in the design of an appropriate organisational ALM framework suitable for effective exposure identification and management, together with the control of liquidity risk. Our services include, but are not limited to, the following reviews:

- Structure, role and responsibilities of the treasury team
- Objectives and mission consistency with business goals and missions
- The adequacy of ALM data reporting
- Set or review the aims and objectives of the treasury unit to ensure market focus and suitability
- Liquidity strategies and approaches to ensure that they meet corporate goals and best practice
- The adequacy of the control and risk management processes associated with liquidity risk and develop appropriate reporting suites
- Confirming the adequacy of models to deal with business uncertainty, including reviewing relevant assumptions for validity
- Assisting in the design and implementation of stress testing and scenario modeling and reviewing existing suites for best practice and adequacy
- Suitable cost efficient software solutions to meet the current and future demands of the business

Risk Reward has consultants that are experienced with ALM, treasury and liquidity risk management and are able to provide these skills to supplement the knowledge of your core teams to ensure a successful ALM and treasury function is adequately supporting your firm.

**Challenge us to help ensure the success of your treasury and liquidity risk management.**

# Operational Risk

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**The Basel Accord raised the profile of operational risk considerable within financial services and highlighted many of the issues faced by a firm in practice.**

At Risk Reward we have developed a range of services that both meet the demands of the Basel regulations, while actually adding value to the business. In many firms this has been one of the challenges faced – to implement effective risk management solutions that should not just be seen as a regulatory imposition, but will become the way in which your firm does business.

With experience of developing Standardised and Advanced Measurement Approach solutions to operational risk, our specialist operational risk consultants can provide the following services:

- Create risk dictionaries and operational risk manuals
- Implement risk registers
- Review and develop internal loss databases
- Implement control and risk self assessment solutions
- Design and implement key risk indicator suites
- Develop standardised generic stress events and scenarios
- Build all of the above into a consistent format

Our consultants have experience of working with many banks and their senior management, gaining their acceptance and buy-in to achieve the necessary ownership, leading to the overall success of the project.

There are a range of software solutions available that assist a firm in meeting the demands of the rules. Some of these are based on internal loss databases, while others use either control and risk self assessment or inference mathematical modelling to develop a consistent solution. As a software agnostic firm (that is, we are not affiliated to any software vendor) we are able to provide pro-active and unbiased advice on software selection. We pledge that we never receive a fee from any software house that we recommend.

The experience of our team in dealing with such issues is, we believe, one of the best in the industry. Led by acknowledged experts in their respective fields, they are able to provide practical yet innovative and cost-effective solutions to ensure that your firm develops an operational risk framework that meets the demands of its various stakeholders and that actually works in practice.

**Challenge us to add value to your firm in developing an operational risk solution.**

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# Training Services


**Risk Reward has a reputation as one of the leading providers of top quality audit training in the world.** We have successfully provided financial services audit training to more than 300 institutions including banks, insurance companies, central banks, external audit firms and national regulators.

We have a vast library of courses covering almost every aspect of financial services (details below). Each course is customized to the specific needs of our clients. We are ready to travel anywhere in the world to deliver training or, alternatively, we can host clients at our excellent training facilities in the heart of London.

# Adding value to your business

At Risk Reward we add value to all of our training projects from the first instance by offering a host of complimentary services such as:

- ✓ **Conference calls** with you to determine your business goals and preferred training formats
- ✓ **Account Manager** to offer you full support and advice and to ensure that all your requirements are met efficiently
- ✓ **Professional, friendly and prompt** response to your enquiries
- ✓ **Customised course outlines** and course materials to meet with your organisation's or department's specific needs
- ✓ **Questionnaires** created with your teams to determine delegates levels and depth of subject knowledge pre-training
- ✓ **Evaluation forms** prepared for delegates post-training
- ✓ **Post-training diagnostic, analytical and reporting services** and conference calls
- ✓ **Complimentary email Question & Answer services** to the trainer from the delegates for 3 months



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# APRM Risk Management Certificate and Training

Risk Reward Ltd carefully selects internationally recognised risk management certificate programmes for inclusion in its training offering to ensure the best possible standards and qualifications available globally and accessible by all. The APRM is among the best and most popular short-course certificate programmes (born out of the PRM three-year diploma) and since its introduction last year has fulfilled an urgent need required by banks and regulators alike.

### Training Course Description

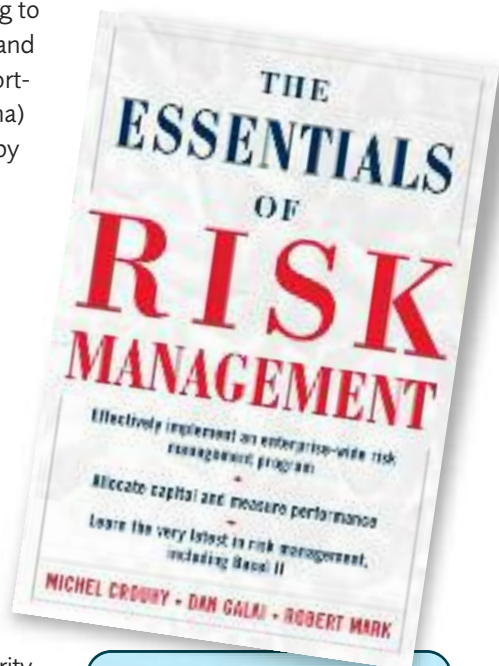
This learning programme is at an introductory to intermediate level designed to expose candidates to the key components of risk management and provide practical examples and tools. This classroom course is designed to provide a broad overview of risk management for the financial services sector from experienced Risk Reward risk management professionals who offer essential, practical advice gained in international financial markets and major institutions.

### Key Learning Objectives

At the end of this course delegates will gain an understanding of: Familiarity with the concept of risk management and its place in the business, organisation or system; Concepts of risk management techniques in a non-quantitative framework; How 'governance' fits into the concept of risk management; The concepts of risk and return; familiarity with the financial instruments used in risk management; Interest rate risk and hedging; Asset-liability management; Enterprise, Credit, Market, Liquidity and Operational Risk Management; How performance can be measured; Industry standards and best practices of financial risk management; The positive role that risk management can play.



The Professional Risk Managers'  
International Association



### APRM Training

Training Fees includes Study Guides/e-Learning Mock Exam access + Exam Fee)

- Classroom – 5 days
- E-learning – 8 series of 75 minute modules

#### 2012 Public Courses – Daytime (9am-5pm)

<b>London</b>	Mar 12-14	May 28-30	Aug 20-22	Dec 10-12
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#### 2012 Public Courses – Evening (6pm-9pm)

<b>London</b>	Feb 27-29 & Mar 5-7 Sep 10-12 & Sep 17-19	Jun 25-27 & July 2-4 Nov 12-14 & 19-21
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#### 2012 Public Courses

<b>Moscow</b>	Apr 30 - May 2	Oct 8-10	<b>Budapest</b>	Feb 26-28	July 9-11
<b>Istanbul</b>	May 14-16	Oct 31 - Nov 2	<b>Dubai</b>	Apr 2-4	Sept 24-26
<b>Cairo</b>	Apr 16-18	Oct 15-17	<b>Casablanca</b>	Mar 19-21	Sept 3-5
<b>Johannesburg</b>	June 11-13	Dec 3-5			

For more information about the APRM or to reserve seats on a public training course listed here please visit [www.riskrewardlimited.com/public-course-calendar](http://www.riskrewardlimited.com/public-course-calendar) to view dates and locations or contact Denbert White, Training Team Leader at [DTW@riskrewardlimited.com](mailto:DTW@riskrewardlimited.com) about in-house training and/or to certify an entire risk management and internal audit departments.

# Chartered Institute for Securities & Investment (CISI)



The CISI is the UK's largest and most widely respected professional body for the Securities and Investment industry. CISI Certificates are included in the UK's Financial Services Skills Council's list of Appropriate Examinations and are recognised for all major activities.

Formed in 1992 by London Stock Exchange practitioners, the CISI now has more than 40,000 members in 89 countries. In the past year, almost 40,000 examinations were sat in 49 countries, covering a range of vocational qualifications.

More and more regulators, banks, stock exchanges, and brokerage houses are increasingly seeking to respond to stresses and pressures to maintain high levels of professionalism, integrity and competence especially when interacting with retail consumers. Training to internationally recognised and respected standards is among those responses, whether seasoned professionals, recent market entrants or new graduates.



Risk Reward has been delivering successful training solutions to CISI certificates in the UK/Europe, Africa and the Middle East since 2009. Known for our high-quality, 20+ years industry experienced trainers, our training courses focus on learning, comprehension and application to roles, jobs and functions currently in demand in the real-world.

2012 Public Courses	London	Edinburgh	Birmingham	Manchester
<b>Combating Financial Crime</b>	Jan 23-26	Apr 16-19	Feb 20-24	Mar 12-15
<b>Global Financial Compliance</b>	Feb 27- Mar 1	Apr 23-26	Feb 6-9	Mar 19-22
<b>Global Operations (CISI Accredited)</b>	Mar 12-15	May 21-24		
<b>Global Securities (CISI Accredited)</b>	Apr 16-19	Feb 6-9		
<b>Financial Derivatives</b>	Mar 19-22	Mar 5-8		
<b>FSA Financial Regulations (CISI Accredited)</b>	Mar 19-22	May 28-31		
<b>IFQ</b>	Mar 26-29	Jan 23-26		
<b>International Introduction to Investment (CISI Accredited)</b>	Jan 30-Feb 2	Mar 26-29		
<b>International Investment Management (CISI Accredited)</b>	Apr 30-May 3	Feb 20-23		
<b>Operational Risk (CISI Accredited)</b>	May 14-17	Mar 5-8		
<b>Private Client Investment Advice and Management (CISI Accredited)</b>	Feb 27-Mar 1	May 7-10		
<b>Risk in Financial Services (CISI Accredited)</b>	Feb 13-16	Apr 23-26		

For Public Courses all prices include CISI Registration, Study Guides/e-Learning Mock Exam access plus Exam Fees. Assessments are either computer-based testing in designated centres worldwide or written papers (Diplomas). In-house training is also an efficient and significantly cost-effective means to 'qualify' an entire department, team or cross-border group function within your organisation.

For more information about training to CISI qualifications, certificates and Diplomas or to book or ask for an in-house quote please email Aisha Ali at [AA@riskrewardlimited.com](mailto:AA@riskrewardlimited.com) or telephone +44 (0) 20 7638 5558. [www.riskrewardlimited.com/public-course-calendar](http://www.riskrewardlimited.com/public-course-calendar)

# Risk Management Training Courses

Risk Reward has been writing and delivering practical Risk Management training for many years, both in-house and public courses, for banks, regulators and financial institutions focusing on the following areas:

## 2012 Risk Management Courses

<b>Basel II and Risk Management</b>	BSL005	<b>Risk in Financial Services (CISI Accredited)</b>	RM020
<b>Basel II and Risk Management for Central Banks</b>	CB016	<b>Risk Management for Insurers</b>	RM021
<b>Basel II Implementation and Compliance</b>	BSL008	<b>Risk Management for Insurers</b>	SLV8
<b>Branch Operational Risk Management</b>	BNK003	<b>Risk Management for Non-Executive Directors</b>	RM022
<b>Business Continuity Planning</b>	RM003	<b>Risk Management for Professionals</b>	RM023
<b>Corporate Governance for Banks and FIs</b>	RM005	<b>Risk Management for Risk Coordinators</b>	RM024
<b>Embedding Risk Management into Your Organisation for Banks and FIs</b>	RM006	<b>Risk Management Market Trends</b>	RM025
<b>Embedding Risk Management into Corporate Culture for Insurers</b>	RM007	<b>Risk Management of Asset Management</b>	AM013
<b>Essentials of Risk Management APRM (PRMIA Accredited)</b>	RM008	<b>Risk Management of Financial Crime</b>	FC020
<b>Financial Institution Risk</b>	RM009	<b>Risk Management of International Sanctions Breaches</b>	FC021
<b>Fraud Risk Management</b>	FC024	<b>Risk Management of Islamic Finance</b>	ISL021
<b>Frontiers of Risk Management</b>	RM010	<b>Scenario Modelling and Stress Testing</b>	RM028
<b>Governance, Risk and Compliance</b>	IA006	<b>School of Risk Management</b>	RM029
<b>ICAAP Preparation and Review</b>	AC014	<b>Solvency II, Capital Management and the ICAAP for Insurers</b>	SLV9
<b>Inflation Risk</b>	CM014	<b>Sovereign and Country Risk</b>	RM004
<b>Islamic Stress Testing and Reverse Stress Testing</b>	ISL016	<b>Stress Testing, Reverse Stress Testing</b>	RM030
<b>Islamic Stress Testing and Scenario Modelling</b>	ISL017	<b>Systemic Risk</b>	RM001
<b>Managing Reputational Risk</b>	IA012	<b>The Board, Corporate Governance and Risk Management for Banks and FIs</b>	RM031
<b>Managing Risk in Financial Markets</b>	RM012		
<b>Market Turbulence and Model Risk</b>	RM013	<b>Enterprise Risk</b>	
<b>Model Risk</b>	FM008	<b>Enterprise Risk Management for Banks and FIs</b>	RM032
<b>Modelling Market Risk</b>	FM011		
<b>Operational Risk Management for Asset Managers</b>	AM009	<b>Credit Risk</b>	
<b>Reverse Stress Testing and Living Wills</b>	RM016	<b>Advanced Credit Risk Management</b>	RM033
<b>Risk and Capital Management (ICAAP) for Bankers</b>	RM017	<b>Basel II and Capital Requirements for Credit Risk</b>	BSL001
<b>Risk and Compliance Awareness</b>	RM018	<b>Company Valuation</b>	CBF020
<b>Risk Assessment Reviews: How to Design, Plan and Implement</b>	RM019	<b>Consumer/Personal Loan Recovery</b>	BNK009
		<b>Corporate Credit Analysis</b>	RM035
		<b>Corporate Credit Scoring</b>	RM036

Counterparty Credit Risk	BNK010	Market Risk Measurement and Management	RM060
Credit and Loans Restructuring	RM038	Modelling Market Risk	FH011
Credit Equivalence Rules and Derivatives Instruments	RM039	Liquidity Risk	
Credit Mitigation Techniques	RM040	Asset and Liability Management	TR003
Credit Portfolio Management	RM041	Asset and Liability Management for Insurers	SLV10
Credit Risk – SME Lending and Business Development	RM042	Basel III, Liquidity Management and Stress Testing	BSL014
Credit Risk Analysis	RM043	Cash Management Skills for Liquidity Management	RM062
Credit Risk in Islamic Finance	ISL006	Introduction to Liquidity Risk	RM063
Credit Risk of Asset-Backed Securities	RM045	Liquidity and Treasury Risk Management	RM064
Credit Risk of Bond Defaults	RM046	Liquidity Risk in Islamic Finance	ISL018
Debt Recovery and Collection Techniques	BNK018	Liquidity Risk Management	RM065
Foundation IRB	RM051	Measuring and Managing Liquidity Risk	RM066
Introduction to Credit Risk	RM048	The BIS and Liquidity Risk	RM067
Leveraged Debt Finance for Auditors	RM049	<b>Operational Risk</b>	
Measuring and Managing Credit Risk	RM050	Advanced Operational Risk	RM068
Modelling Credit Risk	FM010	Basel II/III and Operation Risk	RM069
Mortgage Credit Risk	RM052	Basel II, Compliance and Operational Risk Management	BSL010
Retail Credit Analysis	RM053	Basel II, Operational Risk and IT Issues	BSL011
Retail Credit Scoring	RM054	Basel III, Capital Management and ICAAP	BSL013
Risk Management of Capital Markets	CM030	Implementing Operational Risk	RM073
Risk Management Software Systems: Selection and Implementation	BBIT001	Introduction to Operational Risk	RM075
Sovereign Credit Risk	RM055	Key Risk Indicators (KRI's)	RM079
Stress Testing of Credit Risk	RM056	Managing and Measuring Operational Risk	RM076
Structured Finance – Risk Management and Credit Analysis	CM023	Managing Database Risk	BBIT007
The Board and Credit Risk Analysis for Non-Executive Directors	RM057	Risk Self-Assessment Workshops – Effective Skills for Facilitation	RM078
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<b>Market Risk</b>		Stress Testing for Operations	RM081
Introduction to Market Risk	RM059	Market Risk under Basel 2.5	RM061
Market Risk in Islamic Finance	ISL019		

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